BEFORE THE LOK ADALAT

ORGANISED BY THE KERALA HIGH COURT LEGAL SERVICES COMMITTEE

PRESENT :

THE HONOURABLE MR. JUSTICE M.M.PAREED PILLAY(RETD.CHIEF JUSTICE)
&
THE HONOURABLE MR. JUSTICE M.R.HARIHARAN NAIR (RETD.JUDGE)

TUESDAY, THE 16TH OCTOBER 2007 / 24TH ASWINA 1929

RFA.No. 208 of 2005()
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OS.727/1988 of PRL.SUB COURT,TRIVANDRUM
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APPELLANTS/DEFENDANTS 1 & 2:
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1. S.SASIKUMAR, S/O.LATE SOMAN,
SOLE PROPRIETOR,
M/S. A.A.INDUSTRIES, ARCHANALAYAM, TC.43/936,
MUTTATHRA, TRIVANDRUM, RESIDING AT 'USHUS',
EDAKULAM LANE, PEROORKADA, TRIVANDRUM.

2. S.USHA, W/O.S.SASIKUMAR,
RESIDING AT 'USHUS',
EDAKULAM LANE, PEROORKADA, TRIVANDRUM.

BY ADV. SRI.MOHAN JACOB GEORGE

RESPONDENT: PLAINTIFF:
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STATE BANK OF TRAVANCORE,
HEAD OFFICE AT TRIVANDRUM,
SHANGHUMUGHAM BRANCH, REPRESENTED BY THE
MANAGER, STATE BANK OF TRAVANCORE,
SHANGHUMUGHAM BRANCH, THIRUVANANTHAPURAM.

BY ADV. SRI.R.S.KALKURA

THIS REGULAR FIRST APPEAL HAVING COME UP FOR DETERMINATION AT LOK ADALATH AND THE PARTIES HAVING SETTLED THE MATTER, THE FOLLOWING AWARD IS PASSED IN TERMS OF SETTLEMENT.

**JUSTICE M.M.PAREED PILLAY**
**(RETIRED CHIEF JUSTICE, HIGH COURT OF KERALA)**
**&**
**JUSTICE M.R.HARIHARAN NAIR**
**(RETIRED JUDGE, HIGH COURT OF KERALA)**
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**R.F.A. No.208 OF 2005**
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**Dated this the 16th day of October, 2007**

**A W A R D**

1st appellant who is the husband of the 2nd appellant is present. The Manager of the respondent Bank is also present. Both sides are represented by counsel also. After discussions, it was agreed that the Bank will write off the claim for interest at 15.5% per annum from the date of suit to the date of credit in the year 2001. As regards further benefits like reduction in cost decreed, the appellant will approach the 1st respondent with specific proposal and the matter will be discussed further. Since the dispute in the present R.F.A is confined to the benefit of Rs.1,60,995/- (Rs.One lakh sixty thousand nine hundred and ninety five only) and the relief is given to the waiver of interest, in that regard, the appeal is disposed of leaving it open to the appellants to approach the respondent for further reliefs as mentioned above. The court fee paid on the appeal shall be refunded to the appellant's counsel and necessary certificate will

be issued by the Registrar in that regard.

The appeal is disposed of as above.

**M.M.PAREED PILLAY**
**(RETIRED CHIEF JUSTICE, HIGH COURT OF KERALA)**

**M.R.HARIHARAN NAIR**
**(RETIRED JUDGE, HIGH COURT OF KERALA)**

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